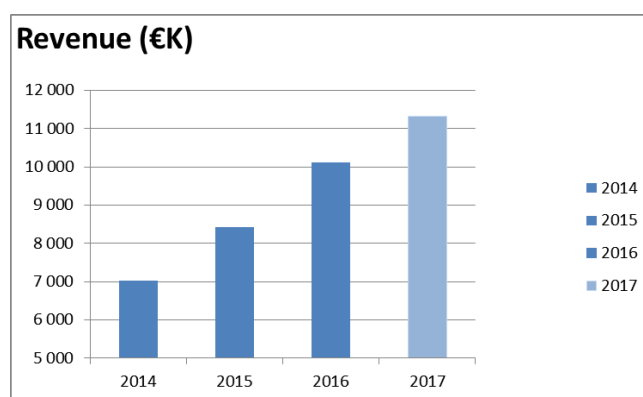


Note to the reader: This English version is a free translation from the original press release in French and is available on the company's corporate website (logic-instrument.com). In the event of inconsistencies between the original French language version and this English translation, the French version will take precedence.

LOGIC INSTRUMENT announces a 12% increase in sales and a consolidated net profit for the year

Summarized P&L statement in €K ¹	2017	2016	VAR° €K	VAR %
Revenue	11 323	10 112	1 211	12,0%
Cost of goods sold	7 861	6 861	999	14,6%
Gross margin	3 462	3 250	212	6,5%
<i>Gross margin rate</i>	30,6%	32,1%	-1,6%	
<i>Other products</i>	3	12	-8	N/A
OPEX	3 055	3 214	-159	-4,9%
Operating income	410	48	362	N/A
Net financial income	45	36	9	N/A
Current income	455	84	371	N/A
Exceptional income & taxes	-110	-188	78	N/A
Consolidated net income	345	-104	449	N/A

LOGIC INSTRUMENT's consolidated revenue grew by 12% in 2017. The Group is continuing its development in its rugged or customized mobile solutions markets. The turnover has been growing steadily since three years.



The year 2017 was particularly marked by significant deliveries of tablets and hardened solutions to groups like Dassault, Kathrein, Thales, Thyssen Krupp. In addition, LOGIC INSTRUMENT consolidated its position in the Industry & Defense sectors with a strengthening of its technological partnership with the German company Roda and the Taiwanese company Getac. The Group also made a first major deal with the National Forest Office and continued the delivery of tablets for La Poste (Tikeasy / Ardoiz).

¹ The consolidated financial statements for 2017 were approved by the Board of Directors on March, 23rd 2018. The audit procedures were substantially carried out. The auditors' report on the certification of the accounts is in the process of being issued.

Requests for integrated and multi-support solutions are accelerating and position LOGIC INSTRUMENT as a key player around the following areas:

Smartphones:

Hardened or semi-hardened and with specific features for vertical markets such as the 2D barcode reader, screens protected against falls and water, but also sensors for temperature, humidity, or gas detection. The sizes of these smartphones range from 4.7 to 6 inches.

Tablets:

Ultra-rugged or hardened, equipped with Google Android or Microsoft Windows, they are becoming increasingly important in the industrial, specialized markets and defense. These tablets are available in multiple sizes from 7 to 13 inches.

Connected objects:

Customers demand complete solutions including gateways as well as connected objects with form factors and functions adapted for their specific needs. These are rain-resistant sensors and capable of displaying autonomies greater than 5 years.

In 2017 the Group's sales margin increased by € 0.2 million. The reorganization efforts continued during the year enabled expenses to be reduced by € 0.2 million (-5%).

Operating profit amounted to + € 0.4 million. The consolidated net income of the Group amounted to + € 0.34 million, a significant improvement of € 0.45 million compared to 2016.

Financial situation and balance sheet

The main items of consolidated balance sheet amounts are as follows:

Assets in K€	31/12/2017	31/12/2016	VAR°	VAR° %
Fixed assets	422	490	-67	-14%
Inventories	2 762	1 947	815	42%
Account receivables	1 638	1 760	-122	-7%
Other receivables	1 041	713	329	46%
Cash & cash equivalents	1 922	1 988	-66	-3%
Total Assets	7 785	6 898	888	11%

Liabilities in K€	31/12/2017	31/12/2016	VAR°	VAR°%
Other receivables	4 647	3 843	804	21%
Consolidated net income	345	-104	449	-430%
Prov° risques & charges	123	386	-263	-68%
Loans and overdrafts	527	516	12	2%
Accounts payable	802	1 073	-271	-25%
Other liabilities	1 341	1 184	157	13%
Total liabilities	7 785	6 898	888	11%

The main change in the balance sheet concerns the stock, the increase of which is related to the deliveries received at the end of the year. Net cash amounted to € 1.9 million at the end of the year, a reduction of € 0.1 million, mainly due to contributions related to BSA exercises at the beginning of the half-year (+0.9), the impact of change in WCR (-1.1M €) and CAF generated over the period (+ 0.3M €).

Outlook 2018

LOGIC INSTRUMENT's growth strategy is based on the continuation of the three years of development and the following elements:

1. Geographic expansion

- ✓ LOGIC INSTRUMENT opened an office in England and entered into a partnership with CI Distribution, leader in mobile solutions early 2018.
- ✓ New contracts have been signed in Eastern Europe and an office opening is expected in the first half of 2018.

2. Structuring the value proposition for large accounts

- ✓ LOGIC INSTRUMENT is now able to design custom products with new technologies. After having developed a shelf for seniors for the Post Office and a remote support console for Groupama and Crédit Mutuel Arkéa (Arkéa On Life), new demands are made around NFC technology but also in home automation management.
- ✓ LOGIC INSTRUMENT also acts as a design office and integrator for large accounts by customizing operating systems and offering fleet management and different levels of product configuration.

The skills of the Group and these different projects make it possible to expect a growth of sales for 2018 in a structure that is now profitable.

About LOGIC INSTRUMENT

Established 1987 and labeled as “Innovative Enterprise”, LOGIC INSTRUMENT develops and markets tablets, Smartphones and laptops for hostile environments and the business world, with Google Android and Microsoft Windows operating systems. LOGIC INSTRUMENT operates on all continents through its subsidiaries and partners. Since January 2014, LOGIC INSTRUMENT belongs to the ARCHOS Group. LOGIC INSTRUMENT is listed on NYSE-Alternext Paris (ALLOG).

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