

**Note to the reader:** This English version is a free translation from the original press release in French and is available on the company's corporate website (logic-instrument.com). In the event of inconsistencies between the original French language version and this English translation, the French version will take precedence.

## LOGIC INSTRUMENT announces a turnover of 2.4 M € for the first quarter of 2018

Consolidated revenue (in M€) unaudited	Q1 2018	Q1 2017	Var	Var in %
<b>LOGIC INSTRUMENT</b>	<b>2,4</b>	<b>3,4</b>	<b>-1</b>	<b>-29%</b>

LOGIC INSTRUMENT's consolidated revenue is down 29% compared to the first quarter of 2017, but up 20% compared with the fourth quarter of 2017.

The first quarter of 2017 was favorably impacted by deliveries for the MASTOC<sup>1</sup> market and for Tikeazy (Ardoiz tablets for La Poste) and Arkéa Groupama. This first quarter of 2018 was particularly marked by the start of the distribution of LOGIC INSTRUMENT solutions in the United Kingdom (agreement with CI Distribution), the continuation of tablet deliveries to Arkea and Groupama as well as the deployment of smartphones for Carglass.

Some important projects are being developed in the defense and industry markets, and new projects are also under discussion for tailor-made solutions.

### Outlook 2018

LOGIC INSTRUMENT's growth strategy is based on the continuation of the last three year's developments and the following elements:

#### 1. Geographic expansion

- LOGIC INSTRUMENT opened an office in England and entered into a partnership with CI Distribution, leader in mobile solutions early 2018
- New contracts have been signed in Eastern Europe and an office opening is planned for the first half of 2018

#### 2. Structuring the value proposition for large accounts

- LOGIC INSTRUMENT is now able to design custom products with new technologies. After developing a tablet for seniors for the Post Office and a remote support console for Groupama and Crédit Mutuel, new demands are being made around NFC technology and also in home automation management.
- LOGIC INSTRUMENT also acts as a design office and integrator for key accounts by customizing operating systems and offering fleet management and different levels of product configuration.

<sup>1</sup> MASTOC : Modalités d'Acquisitions de Solutions Techniques Optimisées aux Contraintes

The skills of the Group and these various projects make it possible to hope globally for 2018 a continuation of the growth of the turnover in a structure now profitable.

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**About LOGIC INSTRUMENT**

*Founded in 1987, LOGIC INSTRUMENT develops and markets tablets, smartphones and laptops for hostile environments and the corporate world, under the operating systems Google Android and Microsoft Windows. LOGIC INSTRUMENT operates on all continents via its various subsidiaries and partners. LOGIC INSTRUMENT is listed on Alternext Paris ([ALLOG](#)).  
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